

## Crosstex Energy Historical Timeline

### 1992

Predecessor company **Ventana Natural Gas** is founded by **Barry Davis** as a midstream natural gas services company.

### 1994

**Comstock Natural Gas**, a sub of Comstock Resources, is formed by the acquisition of the assets and operations of Ventana to market the gas of its parent company and to continue providing midstream natural gas services to independent producers and consumers.

Comstock enters the natural gas gathering business with the acquisition of **Victoria Gas Corporation's (VGC)** assets and operations. VGC gathering and marketing operations date back to early 1980's. **Chris Aulds** joins the company with the transaction.

Comstock enters the gas processing business with the acquisition of the El Campo Plant & Gathering System in Wharton County, Texas from Union Pacific.

### 1995

**Crosstex Pipeline, Inc.** is acquired from Sonat Exploration, adding 6 East Texas gathering systems to Comstock's holdings. Crosstex ultimately becomes the name of our entire company in 1996.

A partial interest in the Jonesville Processing Plant located in Harrison County, Texas (East Texas) is acquired. The remaining interest is acquired in 1997.

### 1996

**Crosstex Energy Services** is formed by a management led buyout of Comstock Natural Gas. Financing provided by Energy Transfer Company. **Jim Wales** joins the management team at the time of the transaction. Business plan is to continue acquiring and developing midstream natural gas assets and providing supply and marketing services.

### 1997

Crosstex acquires the assets and operations of Integrated Pipelines and enters the industrial supply pipeline business.

### 1998

Crosstex builds its first grassroots gathering system, the Manziel System, in Wood County of East Texas.

Crosstex enters the **gas treating** business with the acquisition of **WRA, Inc.**, a South Texas based gas treating company. Through this transaction, Crosstex gains the engineering and operational expertise to pursue an aggressive expansion plan in the treating business.

During the last half of 1998, Crosstex doubles the number of treating plants owned and operated by constructing 3 new plants in South Texas.

### 1999

During 1999, Crosstex expands its treating operations again by almost 100% with the construction of 5 treating plants in South Texas, Oklahoma and New Mexico.

## 2000

**Yorktown Energy Partners** acquires the interest in Crosstex previously owned by Energy Transfer Company and makes a significant equity investment for growth. The financing provided by Yorktown is a key step for Crosstex and allows the company to expand its plans for asset acquisitions and development.

Crosstex acquires the **Arkoma Gathering System** located in the Arkoma basin in Oklahoma from Western Gas Resources, becoming the largest transaction ever completed by the company and providing the company's first exposure to the key mid-continent production area. **Jack Lafield** assists the company with the transaction and subsequently joins the company to head up the company's acquisition efforts.

Crosstex makes its largest acquisition to date when it acquires the **Gulf Coast Pipeline System** from Shell / Tejas. The system consists of 484 miles of gathering and transmission pipelines in the South Texas area.

During 2000 in the treating business, Crosstex constructs 7 new plants primarily in South Texas and acquires the Provident City treating plant in Lavaca County, Texas and a 50% interest in the Will-O-Mills treating plant in West Texas.

## 2001

Crosstex enhances its treating operations by opening its **Victoria, Texas shop and yard** for amine plant equipment refurbishment and storage.

Crosstex makes its largest acquisition to date when it acquires the **Corpus Christi Natural Gas Company assets** from Shell / Tejas. The assets consists of 520 miles of gathering and transmission pipelines, the 90 MMcf/d Gregory Processing Plant and a 300 GPM treating plant, all in the South Texas area.

Crosstex undertakes a significant expansion of its **Gregory Gathering System** to gather new gas drilled in the area.

Crosstex significantly expands its treating plant operations with the acquisition of Millennium Gas Services. Millennium's assets include 5 operating plants and 6 plants in inventory.

Crosstex acquires the **Pettus Gathering System** from Diamond Shamrock, adding over 200 miles to its South Texas area assets.

In 2001 Crosstex' treating division constructs 10 new plants, primarily in South Texas.

## 2002

Crosstex files in August with the U.S. Securities and Exchange Commission for an **initial public offering (IPO)**. The company will use the proceeds from the offering to retire debt which will allow the company to continue its growth strategy. **Bill Davis** joins the company in late 2001 as Chief Financial Officer in preparation for the public offering.

Crosstex acquires **a portion of the Florida Gas Transmission pipeline**. The pipeline will allow Crosstex to connect its Gulf Coast, CCNG and Gregory systems together in South Texas. Additionally, it will provide access to strategic markets off of FGT's system in Florida.

Crosstex acquires Star Field Services. The acquired assets include the **Pandale Gathering System**, which gathers gas into Crosstex's Will-O-Mills Plant in West Texas, and 2 gas processing plants.

Crosstex acquires the **KCS McCaskill Pipeline** in Goliad County of South Texas.

In 2002 Crosstex's treating division places an incremental 9 gas treating plants into operation, primarily in South Texas.

Crosstex acquires the **Vanderbilt Pipeline** from Devon Energy. The system consists of 200 miles of gathering and transmission pipelines and enhances the company's holdings in South Texas.

In December 2002, Crosstex acquires the remaining 50% interest in the 300 gpm **Will-O-Mills amine treating plant** in Val Verde County, Texas from Sunterra Energy (a subsidiary of Hanover). Crosstex takes over operations.

## 2003

In January Crosstex announces that it has completed the acquisition of the remaining 50% interest in the **Will-O-Mills** treating plant previously owned by a subsidiary of Hanover Compressor Company.

Crosstex announces that, after completing the connections to approximately **70 miles of pipeline** the company acquired from Florida Gas Transmission in June 2002, it has begun selling natural gas to markets in Florida.

In February Crosstex announces that it has entered into a **joint venture agreement** with RLAC Gathering Group LP to construct and operate a new gathering system to gather Barnett Shale natural gas production in Denton County, Texas.

In May Crosstex announces that it has executed an agreement for the acquisition of a **package of assets in Mississippi, Texas, Alabama and Louisiana** from Duke Energy Field Services, L.P.

## 2004

In January Crosstex announces the sale of common stock in a second IPO (**XTXI**).

In April Crosstex announces it has completed the acquisition of the **LIG Pipeline Company** and its subsidiaries (LIG, Inc., Louisiana Intrastate Gas Company, L.L.C., LIG Chemical Company, LIG Liquids Company, L.L.C. and Tuscaloosa Pipeline Company) from **American Electric Power**.

In October, **Bob Purgason** joins Crosstex to lead the Treating Division.

In December, Crosstex announces **Barnett Shale Pipeline Project**, a 110-mile, 24-inch pipeline from a point north of Fort Worth, Texas (Justin area) to interconnect with Natural Gas Pipeline of America and Houston Pipeline Company in Lamar County, Texas.

In December, Crosstex announces the acquisition of **Graco Operations**, whose operations include approximately 25 treating plants and a vast inventory of related equipment.

## 2005

In February, Crosstex signs a construction agreement for the **North Texas Pipeline** project, based on commitments from **Chief Oil & Gas** as well as other producers in the area.

In March, FERC rejects Crosstex's request for abandonment on the South Texas **Transco** facilities

In May, Crosstex acquires **Cardinal Treating Services**, expanding treating inventory and adding **dew point control** to our portfolio of midstream services.

In May, Crosstex announces a **major expansion** of the Crosstex/LIG pipeline in Northwest Louisiana to receive up to 700mmcf/d of gas to be delivered by a new interstate pipeline to be constructed by Kinder Morgan.

In August, Crosstex announces the \$500 million acquisition of **El Paso's liquids and processing assets** in South Louisiana.

## 2006

In January, Crosstex announces the acquisition of Amine Treating rental assets from **Hanover Compressor Company**.

In June, Crosstex completes the acquisition of Barnett Shale midstream assets from **Chief Holdings, LLC**. the acquisition includes approximately 250 miles of existing pipeline, with an additional 400 miles planned.

In October, Crosstex Energy announces the purchase of the amine-treating business of **Cardinal Gas Solutions** Limited Partnership, adding 12 amine treating plants and eight dew point control plants to the Company's inventory.

## 2007

In April, Crosstex began operation of its \$90 million pipeline expansion in northern Louisiana, adding 72 miles of pipeline to our 2,000 mile Crosstex LIG system.

In August, Crosstex announces plans to build an \$80 million, 29-mile pipeline expansion in north Johnson County, Texas.

In October, Crosstex Energy announces the purchase of the amine-treating business of **Cardinal Gas Solutions** Limited Partnership, adding 12 amine treating plants and eight dew point control plants to the Company's inventory.

## 2008

In April, Crosstex signs an agreement with Contango to process Gulf of Mexico deep shelf gas production.

In November, Crosstex sells its interest in the **Seminole Gas Processing** Plant for \$105 million.